



MALAYSIAN RESOURCES CORPORATION BERHAD
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- **MEDIA RELEASE**

For Immediate Release

MRCB Records Profit for 4th Quarter of 2014

Kuala Lumpur Sentral CBD, 23 February, 2015 – The Group recorded a 61.0% growth in revenue to RM1.515 billion for the financial year ended 31 December 2014 as compared to RM940.9 million in the previous financial year. In the current financial year, the Group also reported RM220.6 million in profit before taxation compared to a RM110.4 million loss before taxation in the previous financial year.

The higher revenue was mainly driven by strong growth from the Group's property development division, which is currently actively developing the 9 Seputeh project along Old Klang Road, P.J Sentral in Petaling Jaya, together with the Q Sentral Office and The Sentral Residences at the Kuala Lumpur Sentral CBD. This is followed by the Engineering & Construction division which is currently undertaking the on-going construction of the Ampang LRT and Kelana Jaya LRT lines extension project, river rehabilitation project and transmission lines projects.

The profit before taxation of RM220.6 million was mainly from the above activities and also from the disposal gain from the sale of investment in DUKE which was recognized in the second quarter.

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The Group reported a revenue of RM487.2 million and profit before taxation of RM16.6 million for the current quarter ended 31 December 2014 as compared to a revenue of RM497.3 million and profit before taxation of RM41.3 million recorded in the immediate preceding quarter ended 30 September 2014.

The lower profit before taxation of RM16.6 million reported in the current quarter was mainly due to the Group's share of results of a joint venture which incurred losses due to charge out of finance and start-up costs.

In line with the 4.5% projected growth of the Malaysian economy in Year 2015 and the Group's on-going development, projects at prime locations will continue to be key revenue drivers, contributing positively to the Group's profitability. There will be more development project launches in the pipeline and the Board is optimistic of the prospect of the Group continuing to perform satisfactorily in financial year 2015.

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About MRCB

MRCB is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks.

As the master developer of Kuala Lumpur Sentral CBD, MRCB has constructed eight green buildings for this largest transport hub development in Malaysia, which also has the most number of FIABCI award winning buildings in one single location. We are also the developer for the premier urban regeneration project, PJ Sentral Garden City.

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