

MALAYSIAN RESOURCES CORPORATION BERHAD [Company No: 7994-D)

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MEDIA RELEASE

For Immediate Release

MRCB wins RM1.6 billion bid to regenerate Bukit Jalil National Sports Complex into KL Sports City

- Project 1 to regenerate Bukit Jalil National Stadium, Putra Stadium, National Aquatic Centre and National Hockey Stadium ahead of 2017 SEA Games
- MRCB chosen by UKAS after 11 companies submitted proposals in tender process

Putrajaya, 28 October 2015 – Malaysian Resources Corporation Berhad (MRCB) is pleased to announce that, through its subsidiary Rukun Juang Sdn Bhd (RJSB), it has been appointed by the Federal Government to regenerate the Bukit Jalil National Sports Complex into the iconic Kuala Lumpur Sports City (KL Sports City). RJSB's proposal was determined to offer the best overall development concept, and was chosen by the Federal Government after 11 companies submitted proposals in an open national tender process undertaken by the Public Private Partnership Unit (UKAS).

The agreement was signed in Putrajaya by YBhg Dato' Dr Sallehuddin bin Ishak, Director General of the Department of Lands and Mines, Encik Kwan Joon Hoe, Director of RJSB, and YBhg Datuk Jamil Bin Salleh, Secretary General of the Ministry of Youth and Sports.

KL Sports City will be built around the regeneration of the Bukit Jalil National Sports Complex and will create a vibrant sports hub that is accessible not only to athletes but also the local community, recreational users and the general public. The first phase of the work – Project 1 – will get the Bukit Jalil National Stadium ready to host the 2017 Southeast Asia (SEA) Games.

During Project 1, in addition to regenerating the Bukit Jalil National Stadium, RJSB will also carry out targeted works on Putra Stadium, the National Aquatic Centre and the National Hockey Stadium, improve integration to the current and existing public transportation links, and increase pedestrian access across the site.



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Once Project 1 is completed and the SEA Games are over, RJSB will commence Project 2 – the second phase of work – in early 2018. Project 2 will create KL Sports City, a fully-integrated sports hub, which will consist of new, world-class infrastructure including high performance sports training facilities, a Sports Rehabilitation Science Centre, a Youth Park, public sports facilities, a Sports Museum, Youth Hostel, Convention Centre, and a sports-focused retail mall.

MRCB Group Managing Director YBhg Tan Sri Mohamad Salim Fateh Din said: "We are honoured to have been chosen to carry out this project of national importance. The existing facilities at Bukit Jalil were built more than 17 years ago, and Malaysia needs a sporting venue that showcases the country and its athletes. The new sports city will be a catalyst that inspires Malaysia to become a sporting nation."

The total project cost will be RM1.6 billion, and payment will be in kind. RJSB has appointed international stadium experts Populous as the designer for the project. Populous has worked on more than 2,000 projects worth US\$30 billion, and are specialists at creating sporting facilities that draw people and communities together. Their designs include the Yankee Stadium, the 2012 London Olympic Stadium, South Korea's Incheon 2014 Asian Games Stadium and the Etihad Stadium Expansion project in Manchester. Populous is currently working on the design of a new stadium for Tottenham Hotspur FC in North London.

MRCB Group Managing Director YBhg Tan Sri Mohamad Salim Fateh Din said: "The KL Sports City project marks MRCB's entry into sports and recreational infrastructure, and allows us to build on our core strengths of delivering multi-use developments that regenerate areas of national importance. By working in a private-public partnership we can ensure that our own corporate goals are aligned with the nation's objectives for growth and development."

RJSB will now focus on delivering a regenerated Bukit Jalil National Sports Complex that will provide international-standard facilities for the SEA Games, and will form the heart of a new world-class sporting hub that is accessible and usable all year round.

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About MRCB

MRCB is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including river and beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks.

As the master developer of Kuala Lumpur Sentral CBD, MRCB has constructed eight green buildings for this largest transportation hub development in Malaysia, which also has the most number of FIABCI award winning buildings in one single location. We are also the developer for the premier urban regeneration project, PJ Sentral Garden City.

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