

MEDIA RELEASE

MRCB Group Managing Director YBhg Tan Sri Mohamad Salim Fateh Din Recognised as "Property Icon of the Year" at the Pangkor Dialogue Awards 2016

Kuala Lumpur Sentral CBD, 5 September 2016 - Malaysian Resources Corporation Berhad (MRCB) is pleased to announce that its Group Managing Director YBhg Tan Sri Mohamad Salim Fateh Din has received another accolade, this time winning the Pangkor Dialogue Awards 2016 coveted "Property Icon of the Year". The award was presented by Institute Darul Ridzuan (IDR) in conjunction with the Pangkor Dialogue 2016.

The award recognises Tan Sri Mohamad Salim's long list of accomplishments in the Malaysian property and construction sector over the last 30 years, and particularly since he took over the helm of MRCB in late 2013. As MRCB's Group Managing Director, Tan Sri Mohamad Salim, has successfully led this leading urban property and construction company on a journey of transformation, which has resulted in the Group achieving its best financial performance in a decade, and the growth of its pipeline of developments projects to a total estimated GDV of RM50 billion.

Speaking after receiving the award from the Minister in the Prime Minister's Department, YB Datuk Abdul Rahman Dahlan, Tan Sri Mohamad Salim said, "I am very honoured to receive this award from the IDR which is testimony of the industry's recognition of not only me but also of all property developers that continue to innovate and promote sustainable, energy efficient buildings for the future growth of the country. I also share this achievement with my family, the Board of Directors, Senior Management and staff of MRCB, and the many people who have been supportive throughout my journey as an entrepreneur and have been instrumental in ensuring that I remain focussed on achieving my goals".

"I will continue to lead MRCB in finding innovative ways to keep understanding and delivering our customers' needs, and anticipate their future wants, while keeping abreast of the latest trends in the market. This award will provide further motivation for the Group and myself to strive and achieve our vision of `Setting the Standard'," added Tan Sri Mohamad Salim.

Under Tan Sri Salim's leadership, MRCB has put in place urban rejuvenation and transformation strategies with a specialisation in Transit Oriented Developments (TODs) to drive the future growth of the Group's Property Development & Investment activities. As a result, MRCB has garnered multiple accolades for its property developments and construction from the FIABCI Malaysia Property Awards, FIABCI International de Excellence Awards, the Malaysia Property Press Awards 2015, GREENTECH Malaysia Awards 2015 and many others.

Ends



About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span four areas: Property Development & Investment, Engineering, Construction & Environment, Facilities Management, and Infrastructure and Concession.

As the developer of the iconic RM14 billion KL Sentral CBD, MRCB pioneered Transport Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 410 acre urban land bank which has an estimated GDV of RM50.0 billion. Its property investment activity is conducted through its 31.2 % equity stake in MRCB-Quill REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM6.6 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit www.mrcb.com for more information.

About IDR

Institut Darul Ridzuan (IDR) is a public policy think tank for the Perak State Government. IDR was initiated by Menteri Besar YAB Dato' Seri DiRaja Dr. Zambry Abdul Kadir, in his effort to transform Perak into a developed state – a vision that is laid out and elaborated into a blueprint named Perak Amanjaya.

IDR works with a community of network, which includes academicians, social enterprises, government agencies and private companies, to ensure that Perak achieves a dynamic and sustainable economy; a high and equitable distribution of income; the creation of well-educated and highly skilled human capital; and a vibrant private sector.

To that end, IDR formulates and advocates public policies that reflect the three main objectives of Perak Amanjaya: Quality Opportunities, Quality Income and Quality Living.

Media Contact

Mohaini bt Mohd Yusof Corporate Communications MRCB

Direct Line: +603 2786 8034, +603 2786 8035

Mobile: +6019 267 8727 Email: mohaini@mrcb.com