



JOINT MEDIA RELEASE

For Immediate Release

MRCB To Build RM56.8 Million Cold Storage Processing and Distribution Centre For Giant

Kuala Lumpur Sentral CBD, 5 April 2016 – MRCB Builders Sdn Bhd, a wholly owned subsidiary of Malaysian Resources Corporation Berhad ("MRCB") today signed a RM56.8 million contract to construct a cold storage processing and distribution centre with GCH Retail (Malaysia) Sdn Bhd ("GCH Retail") through Jupiter Lagoon Sdn Bhd, a wholly owned subsidiary of Dairy Farm International Holdings Limited ("Dairy Farm") and an associate company of GCH Retail. GCH Retail operates the Giant chain of hypermarkets and supermarkets in Malaysia.

The 140,000 sq. ft. cold storage processing and distribution centre will be built on a 5 acre site in Kajang, Selangor and will feature super flat floor technology pioneered in Australia. The distribution centre, which will be built on a 12 month fast track basis is scheduled for completion in August 2017.

MRCB has had a long working relationship and Dairy Farm spanning over 10 years, and was awarded the RM125 million contract to build Giant's Sepang Distribution Centre in 2009, and the facility's RM30 million Phase 2 Extension in 2015. Over the years, MRCB has also constructed 12 Giant outlets in locations throughout Malaysia, valued at over RM500 million, with the latest, a RM52 million outlet in Setapak set to be delivered in April 2016. GCH Retail is moving towards expanding its distribution process to all its stores with the building of the new cold room distribution facility for fresh produce.





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Speaking at the signing ceremony, Tan Sri Mohamad Salim Fateh Din, Group Managing Director of MRCB said "We are delighted to be selected as the contractor for this project. This latest project, in a very long list of repeat projects undertaken for the Giant hypermarket network, underscores our ability to deliver projects with enhanced value from the use of new construction technologies, on budget and on time".

"This new facility will further bring down the cost of logistics and deliver the best price to consumers. It has always been Giant's promise to offer low price at the best quality" said Dato' Tim Ashdown, Regional Director, Malaysia & Brunei for GCH Retail (Malaysia).

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About MRCB

MRCB is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including river and beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks.

As the master developer of Kuala Lumpur Sentral CBD, MRCB has constructed eight green buildings for this largest transportation hub development in Malaysia, which also has the most number of FIABCI award winning buildings in one single location. We are also the developer for the premier urban regeneration project, PJ Sentral Garden City.

About Dairy Farm

Dairy Farm, a leading pan-Asian retailer. The Group and its associates and joint ventures operate over 6,400 outlets and employ over 170,000 people. It had total annual sales in 2014 exceeding US\$13 billion.

Dairy Farm International Holdings Limited, member of the Jardine Matheson Group is incorporated in Bermuda and is listed on the London Stock Exchange as its primary listing, with secondary listings in Bermuda and Singapore.

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About GCH Retail (Malaysia) Sdn Bhd

GCH Retail (Malaysia) Sdn Bhd is a subsidiary of Dairy Farm International and a market leader in the retail industry that operates Giant, Mercato, Cold Storage, and Jasons Food Hall. GCH currently has 145 stores in both Peninsular Malaysia and Sabah & Sarawak. GCH employs over 10,000 employees and intends to maintain its leadership position with a steady growth.

Giant tagline - Born in Malaysia. Low Price every day.

(All information is correct as at 28th Mar 2016)

Released by GCH Retail (Malaysia) Sdn Bhd through World Communications Network Resources (M) Sdn Bhd

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