

MEDIA RELEASE

MRCB Clinches National Contribution Award at the StarProperty.my Awards

KUALA LUMPUR, 21 March 2017 – Malaysian Resources Corporation Berhad's (MRCB) achievements in infrastructure and property development in the country were again recognised when it received the CEO's Honorary Mention for the National Contribution Award at the StarProperty.my Awards 2017 tonight.

Tan Sri Mohamad Salim Fateh Din, Group Managing Director, MRCB, received the accolade on behalf of the company at the Awards Ceremony held at the Grand Hyatt Hotel, in what was another proud achievement for MRCB.

Tan Sri Mohamad Salim, who has headed the company's corporate transformation since taking the reins in 2013, said MRCB will continue to pursue projects which benefit the nation.

"We are very happy to receive this award, it is a testament to our abilities and contributions. I believe our developments, KL Sentral CBD especially, have managed to improve the lives of many for the better," said Tan Sri Mohamad Salim.

"As a Transit-Oriented Development (TOD) specialist we hope our current TOD projects such as Kwasa Sentral, Penang Sentral, PJ Sentral Garden City and Cyberjaya City Centre will bring the same benefits as KL Sentral CBD.

"We will continue to work towards delivering high value urban developments that enrich and transform communities."

Kuala Lumpur Sentral Central Business district (CBD), MRCB's RM18 billion flagship Transit-Oriented Development (TOD), has changed the way Malaysian's view transportation infrastructure.

More than 180,000 people utilise Stesen Sentral Kuala Lumpur (SSKL) daily – over 60 million people annually – proving that it has become an integral part of Malaysian life. SSKL links every rail network in the country and offers commuters unrivalled access and mobility for travel within the city, domestically and even internationally due to its connectivity to the KLIA and KLIA2 airports.

Kuala Lumpur CBD is essentially a city within a city, offering a comprehensive mix of retail, commercial and residential developments as well as world class hotels.

The National Contribution Award is the third accolade that MRCB has received already this year as MRCB won two awards at the 7th Middle East Business Leadership Awards 2016 held in London last month. KL Sentral CBD took the 'Best Transit Oriented Development Award' while MRCB also received the 'Best Urban Property Developer Award' in London.

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About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span four areas: Property Development & Investment, Engineering, Construction & Environment, Facilities Management, and Infrastructure and Concession.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard in future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 400 acre urban land bank which has an estimated GDV of RM49 billion. Its property investment activity is conducted through its 27.9 % equity stake in MRCB-Quill REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM7.0 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit <u>www.mrcb.com</u> for more information.

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