



NEWS RELEASE FOR IMMEDIATE RELEASE

MRCB AND CELCOM FORM A PARTNERSHIP TO EXPLORE SUSTAINABLE CUTTING-EDGE SMART BUILDING SOLUTIONS

PETALING JAYA, 19 NOVEMBER 2019 – Malaysian Resources Corporation Berhad (MRCB) will be collaborating with Celcom Axiata Berhad (Celcom) to potentially explore deployment of smart building solutions including 5G connectivity' for MRCB's upcoming PJ Sentral Garden City development.

To achieve this, a Memorandum of Understanding (MoU) was signed by Kwan Joon Hoe, Group Chief Operating Officer of MRCB and Azlan Zainal Abidin, Chief Enterprise Business Officer, Celcom Axiata Berhad, witnessed by Amarjit Chhina, Chief Corporate Officer of MRCB and Muniff Kamaruddin, Chief Strategy and Value Creation Officer of Celcom Axiata Berhad at @celcom, Celcom's Corporate Office in Petaling Jaya Sentral, on 19 November 2019.

The signing of this MoU outlines a collaboration to potentially bring Celcom's smart building solutions, subsequently 5G connectivity and Wi-fi 6 infrastructure as well as fibre deployment to MRCB's PJ Sentral Garden City development.

Commenting on the partnership, Imran Salim, Group Managing Director of MRCB said, "At MRCB we believe in setting the standard in everything that we do. In today's progressive market, it is important to bring together the different skill sets that players from different industries can offer to not only enhance our developments but ultimately add value to our customers. This collaboration with Celcom will ensure that our upcoming projects in PJ Sentral Garden City are designed as technology driven, future ready developments equipped with ultra-modern architecture and facilities."





Meanwhile, Idham Nawawi, Chief Executive Officer of Celcom stated, "The affiliation with MRCB exhibits Celcom's progressive journey in advancing societies through its technological capacities. It is in line with our ambition to become a prominent IoT solution provider in the country and marks another milestone for Celcom as an enabler to large-scale smart city ICT infrastructure." He continued, "This partnership will become a boost for Celcom to continuously inspire Malaysia with our distinctive products and services."

The collaboration will potentially see high-speed 5G connectivity being deployed to MRCB's future development components in PJ Sentral Garden City encompassing indoor coverage, Wi-Fi 6 at common areas and business fibre to all office units. Subsequently, Celcom intends to further collaborate with MRCB to deploy smart building technology with applications of solutions such as smart parking management, smart utilities metering and smart lighting for common areas, connected surveillance, visitor monitoring, and many more.

Revolutionary connected smart buildings envisioned by MRCB and Celcom will become the essence of PJ Sentral Garden City, catalysing social and economic well-being through cutting-edge technology.

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About Malaysian Resources Corporation Berhad

Malaysian Resources Corporation Berhad (MRCB) is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971. The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 282-acre urban land bank which has an estimated GDV of RM31 billion. Its property investment activity is conducted through its 27.94% equity stake in MRCB-Quill REIT. Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM22.6 billion.

MRCB's largest shareholder is the Employees Provident Fund. For more information, please visit www.mrcb.com

About Celcom Axiata Berhad

Celcom Axiata Berhad (Celcom) is Malaysia's first private mobile operator, with over 13 million customers. Established in 1988, it boasts the widest national 2G, 3G and 4G LTE networks, covering over 98% of the population.

Celcom is now moving towards integrated multi-access, multimedia services and Internet of Things solutions, in line with evolving technologies and consumer behaviour in Malaysia. A culture that places the customer first is reflected in our award-winning customer service, products, and other corporate accolades at a regional level.

Celcom is part of the Axiata Group of Companies, one of the world's largest telecommunications companies, across 10 Asian markets. For more information on Celcom, log on to www.celcom.com.my

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